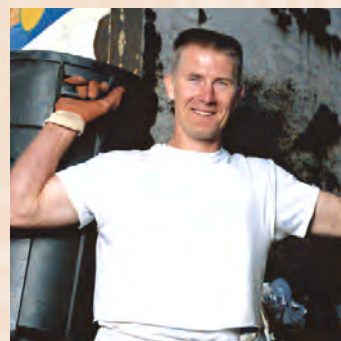


CALGARY HOMELESS FOUNDATION

ANNUAL REPORT
2007 • 2008



Looking back at the past...looking forward at what's to come

Mission Statement

The Calgary Homeless Foundation exists
to end homelessness in Calgary.

Vision

All Calgarians will have access to housing
where they feel safe and secure.

Values

To preserve the dignity of an individual
to have a place to call home, a place that is adequate,
accessible, safe and affordable.

To foster respect for the homeless.

To work in collaboration with the Calgary Community.

To advocate social responsibility to address
homelessness issues.

CALGARY HOMELESS FOUNDATION STAFF

April 1, 2007 to March 31, 2008

Sharyn Brown
Director of Operations

Larissa Kennedy
Government Relations and Communications Coordinator

Loree Clark
Administrative Assistant, 10 Year Plan

Fred Prior
Financial Manager

Mark Flores
Assistant to Community Planner

Tim Richter
Vice President and Project Manager, 10 Year Plan

Rhonda Hicklin
Administrative Assistant

Wayne Stewart
President and C.E.O.

Martina Jileckova
Project Development Coordinator

Karen Wylie
Community Planner

The Calgary Homeless Foundation wishes to recognize the employees who served
with us in 2007 and have since moved on to other endeavours. Thank you to:

Daryl Bottorff

Shannon Doherty

Nicole Motter (*Maternity Leave*)

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Ed Stelmach

Premier of Alberta

"On behalf of the Government of Alberta, I commend the Calgary Homeless Foundation for your efforts in assisting some of Calgary's most vulnerable citizens. Through your hard work and dedication, you have developed a reputation for leadership, innovation, and compassion in addressing the needs of Calgary's homeless population. In doing so, you are helping to provide safe and affordable housing options that will benefit Calgary residents, both now and in the future."



Dave Bronconnier

Mayor of Calgary

"On behalf of City Council and the people of Calgary, I am pleased to extend greetings to the members of the Calgary Homeless Foundation in the Annual Report. I am very proud of the city's sponsorship of the Calgary Homeless Foundation. Each year the significance of the organization's impact on the stability and health of our community multiplies. I commend everyone involved. Because of your collective expertise and guidance, hope and opportunity exists for individuals and families without appropriate housing. Our city is extremely grateful for the planning, the dedication, and the expended effort that results in secure shelter for those less fortunate. Congratulations on the accomplishments of the Calgary Homeless Foundation over the past year. Best wishes for continued progress for the future."



Brian Hahn

2008 Chair, Calgary Chamber of Commerce

"Calgary has the most entrepreneurial and vibrant business community in Canada - fuelled by a "leave nobody behind" philanthropic value system of our residents. The Calgary Chamber of Commerce is honoured to be a founding sponsor of the Calgary Homeless Foundation and congratulates you for ensuring that all Calgarians are able to experience the Alberta Advantage. Please accept my best wishes on behalf of the Board of Directors, Staff, and the Memberships of the Calgary Chamber of Commerce."



Michael J. Tims

2007 Board Chair, United Way of Calgary and Area

"United Way of Calgary and Area is pleased to maintain our continuing partnership with the Calgary Homeless Foundation. We are dedicated to working together to mobilize collective action towards making Calgary a city where people can maintain a safe, adequate standard of living and contribute meaningfully to our society. We support the Housing First policy promoted by the Committee to End Homelessness and adopted by the Calgary Homeless Foundation."

MESSAGE FROM THE CO-CHAIRS OF THE BOARD



GEORGE COPPUS



ANNE MAXWELL

Over the past year the Calgary Homeless Foundation, (CHF), has been engaged with many other Calgarians in a momentum shifting initiative to end to homelessness in our city. Working with partners from across the non-profit, government and private sectors, the CHF facilitated the development of a 10 Year Plan to End Homelessness. This plan calls for a significant change in the strategy of our organization and in the strategy of many Calgary non-profit groups, shifting the focus from managing homelessness to ending it. While we are very proud of the work completed by the Foundation over the past ten years, we are newly energized to work with our partners and ensure that our goals for the next ten years are achieved.

In support of the 10 Year Plan, the CHF was very pleased to welcome Tim Richter as Vice President and Project Manager of the 10 Year Plan to our staff this year. Along with the leadership committee, Tim was a key contributor in the development of the Plan and offered significant leadership and organizational momentum. The finalized plan was released on January 29, 2008, with the simultaneous announcement that the Calgary Homeless Foundation would act as the implementing body. Our thanks are extended to Tim, our President and CEO, Wayne Stewart, and to the rest of the staff of the Calgary Homeless Foundation for their significant efforts in support of the Plan and in the ongoing and important work of the Foundation. The Calgary Homeless Foundation has been an exciting place to be during the research and planning of the 10 Year Plan; we are confident that with the help of our partners, we *will* end homelessness in ten years. The Calgary Homeless Foundation celebrates ten years with the launch of the 10 Year Plan, and it is with anticipation and eagerness that we look forward to the Calgary Homeless Foundation's 20th anniversary, which will coincide celebrating the end of homelessness in our fantastic city for all.

As another year draws to a close, we want to thank all those who have contributed to the work of the Foundation.

From our founder, Art Smith, long serving Chair, John Currie, and departing founding director Derek Lester, the diligent board members of the Calgary Community Land Trust and HomeCo, to our committed volunteers, long standing and newcomers, and particularly to members of our Board who have worked diligently through a period of significant transition, we want to express our deepest appreciation. Thank you to agencies, who have persevered in their commitment to providing support to our most vulnerable. Thank you to Jerry Hoagland, Executive Director at Horizon Housing, who after a courageous battle with cancer, passed away in early 2007. We are very thankful that our Chair for much of the year, Brian O'Leary who provided invaluable leadership, has recovered from his illness and has re-joined our Board. We would also like to particularly thank Wayne Stewart for his tireless efforts. Wayne's optimism, drive and leadership have encouraged us to see the possibilities and remain focused and committed to reach our goal of ending homelessness in Calgary.

We welcome and congratulate Tim Richter on his appointment as President and C.E.O. We look forward to the achievements of the 10 Year Plan in the next year under his leadership.

We will continue to push forward in implementing the strategies of the 10 Year Plan. We will not lose sight of our goal; all Calgarians deserve a permanent home, a place to feel safe and secure, a place of hope and choice.

The 10 Year Plan commits to achieving ambitious yet achievable outcomes; the strategies are designed to end homelessness in Calgary within ten years. We need to look back to see how far we have come, and it is with the 10 Year Plan that we clearly see where we will go. We invite all Calgarians to join us in this important work, and commit to the end of homeless in Calgary for all.

George Coppus

Anne Maxwell

MESSAGE FROM THE PRESIDENT AND C.E.O.



New Vision, New Minds

"The world will be saved by new minds with new vision," according to Daniel Quinn, in his most recent book, *The Story of B.* In these words, Quinn is expressing a truth that we all recognize intuitively but rarely voice for fear of upsetting those who have a vested interest in the status quo, the "old vision."

Quinn goes on to affirm that a powerful vision is like a flowing river, powerful enough to reach the sea without external stimuli. If the vision is shared and adequately powerful, its goals are achieved in the absence of specific programs. In fact, programs are required only if the vision is such that the goals are not being achieved. "Programs stem the flow," in essence reversing the pull of vision.

Quinn might argue that a plethora of programs is an indication of a problem of vision. Either the vision is wrong or it lacks the power required to drive its adherents toward the goal.

One can see the relevance of Quinn's words as applied to the homeless issue in Calgary. The 10 Year Plan to End Homelessness speaks to the shift in philosophy from 'managing' the issue to 'ending' it.

Managing the issue suggests a vision that might be stated in the following words. "Our vision is that everyone is kept safe and warm, that no one loses a limb to frostbite and that no one dies from lack of shelter." This vision places no requirement to go beyond shelter from the storm; we can meet its test by increasing the capacity of emergency shelters. For certain, we have lots of programs that try to 'stem the flow' of people to emergency shelters. Trapped in a

state of dependency, we need the programs conducted by and in our shelter system to help those in need achieve the required independence, for success in life and home. For certain, we have lots of people who care passionately for those in need and work so very hard to help.

Yet most of those who provide care and programs for those in need of a home feel that something is missing. "Why can't we find a permanent home for those in need?" is a common lament. "Why," we wonder, "do we see the same people, among them families with children, day after day in places that were meant only for emergency shelter?"

Our responses under the existing vision always seem to fall short. Often, we react in a completely human way. "If it's not working, it just needs more funding," we think. Alternatively, "let's just add another program." Both of these approaches have serious limitations. The first suffers from Einstein's warning that you cannot solve a problem by the same approach that created the situation in the first place. The latter, in a time of limited resources, spreads funding so thinly that all of the programs, old and new, have little positive effect. As Malcolm Gladwell, author of *The Tipping Point*, points out, significant social gains are made when resources are concentrated on things that work.

Maybe, just maybe, the problem lies in our vision for those needing housing. Perhaps our vision is inadequate, powerless, limiting.

Shifting the philosophy to "ending homelessness" suggests a corresponding shift in the vision to this form: "Our vision is that everyone will have a safe, secure place which they can call home."

This seems a much more powerful vision, one that will engender passion and commitment of the best and highest kind. A shared commitment to this will make our work 'flow' like the river on its path to the sea. While we will each play a part in its achievement, our work will seem to require nothing more than a collective commitment to the goal. Programs will become part of the flow, connected, integrated, all leading toward the vision of a home for everyone.

As we achieve milestones along the way, the sense of 'our program' as unique and important on its own will fade. The sense of those we serve as 'our clients' will be

replaced by an understanding that these are people just like the rest of us, with the same dreams for themselves and their families. We will seek the most appropriate service, whether or not that resides in our agency.

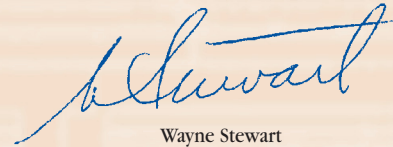
New vision, new minds. As we proceed to shift our approach, it is critical that we give adequate regard to the past. Jefferson pointed out that those who fail to take account of the past are doomed to repeat its problems. Many, many people have struggled to help those in need, often with inadequate support. The commitment of care givers has never been in question.

New visions, new minds. Seems to me that the best 'new minds' emerge out of those 'old' ones, mine included, that carry forth history and lessons from past work that inform and keep us on track. At the same time, the new vision must prevail.

Let us all journey forth together as we put an end to homelessness – described recently by our Governor General and the United Nations as a national disgrace.

As I end my time as President of the Calgary Homeless Foundation, I wish to thank all those who have supported me in this work along the way. I am especially grateful for the support of the board and volunteers and of my many friends at agencies that serve those lacking homes. May your future and that of those you serve be full of promise.

Thank you.



Wayne Stewart
President & C.E.O.

A Role for Every Single Individual in Helping Those in Need

We must all get involved. Homelessness in a country as rich as Canada is a national disgrace, a disgrace that we must do something about. Our Governor General has made this clear on many recent occasions and it is becoming increasingly obvious to the general citizenry and to governments across Canada.

We must work together in providing a place where each and every Canadian can feel safe and secure a home – will lead to quality of life for all. As the United Way of Calgary suggests, a city cannot be great until it is great for all.

We have a huge opportunity right here and right now. The issue is on the minds and hearts of the public and politicians, some of the enlightened ones are responding. Let us not lose the opportunity. Let us each commit to understanding the issue, to spreading the word, to holding our governments and employers to account, to engaging actively in finding and implementing solutions.

Imagine a world where children grow up in a stable setting, where no one suffers frostbite for lack of overnight shelter, where everyone has a place they can call home, a place that gives them choice.

What a wonderful world that would be. What a great city Calgary can become. Let us all join in making that the reality of Calgary and Canada.

*– excerpted from an essay written by Wayne Stewart
for the Homelessness: Private and Public Responses
Community Seminar on April 7, 2008*

THANK YOU TO THE CALGARY COMMITTEE TO END HOMELESSNESS FROM THE CALGARY HOMELESS FOUNDATION

The Calgary Committee to End Homelessness came together to develop a 10 Year Plan to End Homelessness, a bold and innovative task destined to change the face of homelessness in Calgary.

The members of the committee who came together showed determination, commitment, and a willingness to learn. Leadership was a criterion for this committee, and was demonstrated again and again during the discussion, research and planning process.

Intelligence, respect, and determination prevailed, and this hard work allowed the committee to launch Calgary's 10 Year Plan to

End Homelessness on January 29, 2008. The committee set the ball in motion by producing the plan and handing over

the responsibility to the Calgary Homeless Foundation.

It is now up to the Calgary Homeless Foundation to implement the Plan and make the Committee's vision become our reality in the future.

The Calgary Homeless Foundation would like to thank the CCEH for their commitment, drive and motivation in creating the plan. As well, thank you to the volunteers for their time

and energy, and thank you to the dedicated community members for their support and input in developing the Plan.

A special thank you to Steve Snyder, Chair, for his leadership, humour, and personal commitment to this

project. Thank you Mr. Snyder, for believing in a future where no one is homeless, and in a city that is great for everyone.



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General Manager, Community
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CEO, Calgary Health Region

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Sharon Carry
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Once again Calgarians have extended their hands to those who need it most.
By lending their time and talents to our work time and again, these men and women
expand our reach a thousand fold, and they do it with no expectation of reward.
This is what it means to give.

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SUPPORTER OF THE YEAR

**The Calgary Homeless Foundation cannot operate without
the involvement of many corporations and individuals.**

**It is our great pleasure to put the spotlight on two people who have
made a very real difference in the lives of countless Calgarians.**

David and Leslie Bissett

The Calgary Homeless Foundation is pleased to recognize David and Leslie Bissett as Supporter of the Year. Their individual support of the Calgary Homeless Foundation is unmatched to date.

Engaged in the community and long-time generous donors, David and Leslie Bissett have given the largest single personal donation ever received by the Calgary Homeless Foundation. Their donation of two million dollars will help provide for a 114-unit development in Inglewood that will become affordable housing for seniors, families and persons with mental or physical disabilities and brain injuries.

In recognition of their generosity, the Inglewood Residence will be named in honour of Mr. Bissett's mother, Alice Bissett.

Our sincere thanks and gratitude go to David and Leslie Bissett, true friends of the Calgary Homeless Foundation and the community.

Thank you David and Leslie!



CAPITAL PROJECTS



Fresh Start Recovery Centre

The Calgary Homeless Foundation provided funding towards the purchase of nearly one acre of land in Greenview Industrial Park, to build a new 50 bed addiction recovery centre. City Council unanimously approved Fresh Start's land use re-designation application in November 2007. Fresh Start has selected a building team for the project and will break ground in the fall of 2008.



Oxford House Residence for Women

The Calgary Homeless Foundation contributed capital funds to Oxford House for a new residence for women who are recovering from addictions. This home allows five women to live together in a safe environment based on a peer support model.



Parkdale House

The Calgary Homeless Foundation, with the generous support from an Anonymous Donor, has purchased a house in Calgary's northwest. The home is centrally located to amenities, and will provide safe affordable housing for families in need. CUPS have agreed to operate the house on an interim basis until the community determines the best use for this type of housing.



Foothills Winter Response

The Calgary Homeless Foundation provided capital funding from the Province of Alberta for 2007/2008 Foothills Winter Response Emergency Shelter. The funding was put towards upgrades and retrofitting of the building. The shelter, operational from December 1, 2007 to April, 2008, has been extended for another year.

CAPITAL PROJECTS



Salvation Army Booth Centre
Winter Response

The Calgary Homeless Foundation flowed funding from the Province of Alberta to the Salvation Army's winter response program. Funding assisted the Salvation Army in upgrading the security features at the Booth Centre.



Victory Outreach Foundation

The Calgary Homeless Foundation assisted the Victory Outreach Foundation to acquire the former Alyth Hotel in Ogden, which will provide 50 beds to both men and women. Victory Outreach operates the project providing housing to their clients.



Calgary Alpha House Society

The Calgary Homeless Foundation provided additional funding for the ongoing construction of Alpha House. Alpha House is approaching the end of an extensive redevelopment and expansion of their site and completion is expected in the fall of 2008.



Alice Bissett Residence

The Inglewood Residence, to be named Alice Bissett Residence upon opening, is a Joint Venture Partnership among the Calgary Home Builders Foundation, Horizon Housing Society, and the Calgary Homeless Foundation. The site, provided by the City of Calgary, will feature a 114-unit apartment with two wings named after John Currie, former chair of the Calgary Homeless Foundation and Jerry Hoagland, in memory of his dedication to Horizon Housing Society. The residence is scheduled for completion March 2009, and will provide affordable, supported housing for low income seniors, families, and singles as well as persons with mental or physical disabilities and brain injuries.

PILOT PROJECTS

The following two year pilot projects were funded by the Province of Alberta with funds flowing through the Calgary Homeless Foundation. The update on progress is until March 31, 2008.

Alex Community Health Centre *- Pathways to Housing*

The Alex Community Health Centre – Pathways to Housing Project identifies hard-to-house homeless individuals through the Peter Lougheed and the Foothills Hospitals. Individuals are placed directly into their own apartments with support services. In a recent modification to the program, agencies are referring individuals with a mental health diagnosis to the pilot. The team is available 24/7 and provides support services in healthcare, employment, mental health and assistance with everyday issues.

Calgary Urban Project Society (C.U.P.S.), Distress Centre, Aspen Family and Community Network Society *- Integrated Services Assessment & Case Coordination (I.S.A.C.C. Pilot)*

A partnership between Calgary Urban Project Society (C.U.P.S.), Distress Centre, and Aspen Family and Community Network Society created a pilot case management project. A team of professionals will provide case management for families who are homeless. The goal is to facilitate rapid re-housing, support, and correctly matching services to family needs.

Calgary Urban Project Society (C.U.P.S.) *- Rapid Exit Housing Families*

The C.U.P.S. Rapid Exit Housing Families Pilot Project's goal is to recruit 120 private landlords willing to rent to homeless families, while providing ongoing support to landlords and families in the program. The program seeks to quickly re-house any family identified as homeless or staying in an emergency shelter. Families housed through the program continue to receive support from either their referring organization/service provider or through the I.S.A.C.C. project. There have been 31 families including 60 children housed to date.

Discovery House Family Violence Prevention Society *- In Home Support Program*

The Discovery House Family Violence Prevention Society In Home Support Pilot provides intensive support to Discovery House clients to develop household and financial management skills. Families will receive follow-up for up to one year following placement to ensure housing is maintained. To date, 14 families are being served and supported through this program.

Jewish Family Service Calgary *- The Key is Prevention Program*

The Key is Prevention program through Jewish Family Service provides financial assistance to families facing an emergency housing crisis and needing support to retain their residence. This program helps individuals and families at risk of becoming homeless who do not qualify for the provincially funded Homeless Eviction Prevention Fund. To date this program has helped 113 individuals and families keep their housing.

Potential Place Society *- Housing Outreach Support Workers*

Potential Place Society Housing Outreach Support Workers program support Clubhouse members to maintain current housing or find acceptable housing through facilitating landlord/tenant relationships. Staff supports members to access services as well as providing financial support including rental subsidies. Twenty individuals have been supported in the program to date.

Trinity Place Foundation *- Outreach Workers*

The Trinity Place Outreach Workers Pilot project will provide support for landlords and tenants to fill 45 vacant beds in two apartment towers in the East Village where the proximity of street life makes it difficult for tenants with street associations to remain housed. A total of 26 older adults have been housed to date.

John Howard Society, McMan Youth Services, Boys and Girls Club *- Youth Housing Connection*

The Youth Housing Connection pilot project will help homeless youth connect to shelter and resources through a central intake system which will facilitate coordination and integration of services for youth. The project will target youth living in youth and adult shelters, on the streets, or couch surfing. The John Howard Society, McMan Youth Services, and Boys and Girls Club have partnered on this project.

Sunrise Native Addictions *- Youth and Family Program*

The Sunrise Native Addictions Youth and Family Program pilot program helps youth and families move toward independence. Services provided include: individual counselling, family counselling, 12 week parenting skills workshops, educational group sessions, educational outreach in schools, collaboration with schools, group activities, and cultural activities such as drumming, dancing, acting and singing. Volunteers from the community and/or Sunrise alumni provide peer and mentor support and elders will be engaged throughout various program activities.

Potential Place Society *- ID Finders*

The Potential Place ID Finders program will help mental health consumers obtain identification free of charge, including birth certificates, social insurance cards, picture identification and native treaty status cards. With proper identification, people can open a bank account, sign a rental lease and apply for work and schooling. Aboriginal people need treaty status cards to access services. Having proper identification can prevent entry into homelessness and allow people to leave homelessness.

CALGARY COMMUNITY LAND TRUST REPORT

Board Members

Bonnie Jones

Chair

Dennis Bathory

Co-Vice Chair

Tom Dixon

Co-Vice Chair

Bruce Alger

Treasurer

Alison Gravelle

Ralph E. Hubele

J. Edward (Ted) Baldwin B.Arch

Anne Derby

Anne-Marie Erikson

Sheila Gurevitch

C. Derek Lester

Darrell Majdell

Jim Reader

Jodi L. Sledz

Darlene Switzer-Foster

Last year was an exciting and rewarding time for the Calgary Community Land Trust, with the completion of two more affordable housing projects.

The successful partnership between the CCLT and Habitat for Humanity continued in 2007 with the construction of the Leo and Goldie Sheftel Court. The children of Leo and Goldie Sheftel and Home Depot Canada donated the land to the CCTL, and Habitat Calgary volunteers built the townhouse complex, which now houses 12 local families in need of safe, secure homes.

The second successful project is Kootenay Lodge. CCLT has partnered with Universal Rehabilitation Services Agency (URSA) on the 10-unit facility, which now provides supportive housing for Aboriginal individuals with severe mobility disabilities. Kootenay Lodge is named for Beryl Kootenay, a disabled Calgarian who has tirelessly advocated

for housing for the disabled, particularly Aboriginal persons within the community.

These two important additions along with our Suncourt project completed in 2007, which is largest Habitat for Humanity project in Canada, have provided much needed affordable housing to approximately 50 families and individuals.

Moving forward, the CCLT is positioned to continue its successful partnerships within the city of Calgary.



Major projects are currently under review and in various stages of pre-development including the Holy Cross Anglican Church and a potential 200 unit project on 7th Avenue SW.

Bonnie Jones, past Chair of the Calgary Community Land Trust, now sits on the new Board of the Calgary Homeless Foundation as the new Board takes on the governance of both

the CHF and the CCLT to work together to see the successful implementation of the 10-Year Plan to End Homelessness. Working together we believe we can meet and exceed the goals of the 10-Year Plan.

For more information please visit

www.cclt.ca

HOMECo REPORT

Board Members

Dennis S. Bathory

Leigh S. Cruess

Eugene (Gene) Fabro

Bev Longstaff

Davin MacIntosh

Gael MacLeod

Ron Nicholls

Brian P. O'Leary Q.C.

Cliff Storvold

Incorporated on June 12, 2006, HomeCo is focused on developing affordable, non-market housing in Calgary. Chaired by Glenn Lyons until February 2008, and by Dennis Bathory from February 2008 onward, HomeCo's mandate is to provide development expertise and support community groups wanting to build affordable housing. The corporation does not have charitable status and works closely with the Calgary Homeless Foundation and the

Calgary Community Land Trust to accept donations of land and in-kind development donations.

Operating just over two years, HomeCo has several proposed projects underway, including:

- a 45-unit, one bedroom affordable assisted living complex
- a 150 unit - four storey walk up complex for low-income seniors

The Board of HomeCo wishes to recognize the commitment of Enbridge Inc. as lead private sector donor, and the City of Calgary for providing seed funding. These financial contributions enable HomeCo to pursue affordable housing opportunities and projects.

HOMECo

FUNDRAISING EVENTS OF THE YEAR

First Annual Variety Special: Ed's Really Big Shew



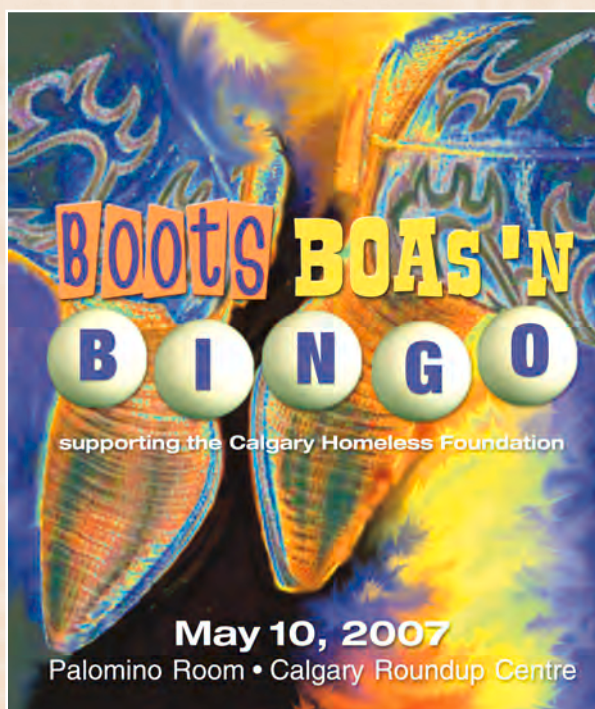
October 29, 2007 marked the First Annual Ed's Really Big Shew, a fun filled variety show based on the Ed Sullivan Show from the 60's. Attendees were treated to an unbelievable showcase of Alberta grown entertainment all in the name of a good cause: Ending Homelessness!

The entertainment featured Canadian performer Gil Grand, Chris Lovely, the HeeBee JeeBee's, and Shine Ensemble, with all proceeds going to the Calgary

Homeless Foundation. Previously undiscovered talents worthy of Nashville were Premier and Mrs. Stelmach, who sang an entertaining rendition of Danny Hooper's, "My John Deere Tractor Keys" for the audience. A very good show indeed!

The first annual Art Smith Awards were featured as well; an award created in the name of the Founder of the Calgary Homeless Foundation, Art Smith. The award recognized and honoured front line staff and volunteers for their continued dedication and hard work. Winners received educational bursaries for continuing education. Congratulations to Lisa Garrison and Ioan Tirlui, the first-ever winners of the Art Smith Awards.

The event, an annual event for Alberta Premier's, and the first Big Shew, grossed over \$232,000 for the Calgary Homeless Foundation, and provided 2,600 warm meals to clients of local Calgary shelters. Thank you Premier Stelmach, for your continued support of the Calgary Homeless Foundation and our mission to end homelessness for good.



First Annual "Boots, Boas 'n Bingo"

On May 10, 2007, cowgirls and cowboys polished up their belt buckles; lasso'd their posses, and joined the Calgary Homeless Foundation for a night of Black Tie Bingo and silent auction in support of ending homelessness in Calgary.

Danny Hooper, entertainer, auctioneer, and expert Bingo announcer hosted the event, and attendees were treated to an evening of Bingo, Boas, and fun! The inaugural event was such a success; the Calgary Homeless Foundation Board endorsed this to become an annual event. Boots Boas 'n Bingo grossed \$80,000, with the proceeds going toward ending homelessness in our great city. Thank you for the overwhelming support of our sponsors, the generosity of auction donors, the timeless dedication of the volunteers and all those in attendance for making the First Annual Boots Boas 'n Bingo fundraising event a success.

FINANCIAL REPORT

AUDITORS' REPORT

To the Members of Calgary Homeless Foundation

We have audited the statement of financial position of Calgary Homeless Foundation (the "Foundation") as at March 31, 2008 and the statements of operations, changes in net assets and cash flows for the year then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we plan and perform an audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence

supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Foundation as at March 31, 2008 and the results of its operations and its cash flows for the year then ended in accordance with Canadian generally accepted accounting principles.

Calgary, Alberta
May 16, 2008

Hudson LLP
Hudson LLP
Chartered Accountants

STATEMENT OF FINANCIAL POSITION

March 31

ASSETS

CURRENT

| | General | Restricted | 2008 Total | 2007 Total |
|--------------------------------------|--------------|--------------|---------------|---------------|
| Cash (note 8) | \$ 3,401,707 | \$ 2,326,627 | \$ 5,728,334 | \$ 902,777 |
| Term deposits | 923,483 | - | 923,483 | 889,329 |
| Accounts receivable | 53,421 | - | 53,421 | 228,716 |
| Accrued interest receivable | 19,707 | 3,852 | 23,559 | 15,266 |
| Note receivable (note 5) | - | 109,000 | 109,000 | 360,000 |
| | 4,398,318 | 2,439,479 | 6,837,797 | 2,396,088 |
| PROPERTY, PLANT & EQUIPMENT (note 6) | 9,225 | 3,457 | 12,682 | 13,914 |
| | \$ 4,407,543 | \$ 2,442,936 | \$ 6,850,479 | \$ 2,410,002 |

LIABILITIES

CURRENT

| | | | | |
|--|-----------|------|-----------|-----------|
| Accounts payable and accrued liabilities | \$ 34,106 | \$ - | \$ 34,106 | \$ 48,759 |
| DEFERRED CONTRIBUTIONS (note 7) | 4,976,236 | - | 4,976,236 | 999,746 |
| | 5,010,342 | - | 5,010,342 | 1,048,505 |

NET ASSETS

| | | | | |
|-------------------------|--------------|--------------|--------------|--------------|
| INVESTED IN EQUIPMENT | 9,225 | 3,457 | 12,682 | 13,914 |
| RESTRICTED NET ASSETS | - | 2,439,479 | 2,439,479 | 516,824 |
| UNRESTRICTED NET ASSETS | (612,024) | - | (612,024) | 830,759 |
| | (602,799) | 2,442,936 | 1,840,137 | 1,361,497 |
| | \$ 4,407,543 | \$ 2,442,936 | \$ 6,850,479 | \$ 2,410,002 |

APPROVED ON BEHALF OF THE BOARD

T. Akers
Director

Darryl Vaughan
Director

STATEMENT OF OPERATIONS

Year Ended March 31

| | General | Restricted | 2008 Total | 2007 Total |
|--|------------------|------------------|------------------|------------------|
| REVENUES | | | | |
| Donations and grants | \$ 651,208 | \$ 6,375,859 | \$ 7,027,067 | \$ 5,433,504 |
| Special events | 368,802 | 152,593 | 521,395 | 347,264 |
| Interest | 115,276 | 95,202 | 210,478 | 106,849 |
| | <u>1,135,286</u> | <u>6,623,654</u> | <u>7,758,940</u> | <u>5,887,617</u> |
| OPERATING EXPENSES | | | | |
| Project disbursements | 394,100 | 5,642,896 | 6,036,996 | 5,827,124 |
| Special events | 248,304 | 99,358 | 347,662 | 181,463 |
| Advertising and promotion | 2,721 | 6,531 | 9,252 | 16,484 |
| Loss on sale of marketable securities (note 4) | 102,856 | - | 102,856 | - |
| | <u>747,981</u> | <u>5,748,785</u> | <u>6,496,766</u> | <u>6,025,071</u> |
| ADMINISTRATION EXPENSES | | | | |
| Salaries | 390,623 | 242,730 | 633,353 | 504,151 |
| Office | 129,610 | 6,122 | 135,732 | 121,260 |
| Amortization | 7,769 | 1,152 | 8,921 | 10,000 |
| Telephone | 5,528 | - | 5,528 | 5,998 |
| | <u>533,530</u> | <u>250,004</u> | <u>783,534</u> | <u>641,409</u> |
| Total expenses | <u>1,281,511</u> | <u>5,998,789</u> | <u>7,280,300</u> | <u>6,666,480</u> |
| Earnings (loss) before the following | <u>(146,225)</u> | <u>624,865</u> | <u>478,640</u> | <u>(778,863)</u> |
| Return of project capital (note 5) | - | - | - | 360,000 |
| EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES | \$ (146,225) | \$ 624,865 | \$ 478,640 | \$ (418,863) |

STATEMENT OF CHANGES IN NET ASSETS

Year Ended March 31

| | Invested in Equipment | General | Restricted | 2008 Total | 2007 Total |
|---|--------------------------|---------------------|---------------------|---------------------|---------------------|
| Balance, beginning of year | \$ 13,914 | \$ 830,759 | \$ 516,824 | \$ 1,361,497 | \$ 1,780,360 |
| Transfers | - | (1,296,638) | 1,296,638 | - | - |
| Purchase of equipment | 7,689 | (7,689) | - | - | - |
| Excess (deficiency) of revenues over expenses | (8,921) | (138,456) | 626,017 | 478,640 | (418,863) |
| Balance, end of year | <u>\$ 12,682</u> | <u>\$ (612,024)</u> | <u>\$ 2,439,479</u> | <u>\$ 1,840,137</u> | <u>\$ 1,361,497</u> |

STATEMENT OF CASH FLOWS

Year Ended March 31

| | 2008 | 2007 |
|---|---------------------|-------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Excess of revenues over expenses | \$ 478,640 | \$ (418,863) |
| Items not affecting cash: | | |
| Amortization | 8,921 | 10,000 |
| | <u>487,561</u> | <u>(408,863)</u> |
| Change in non-cash working capital items | | |
| Accounts receivable | 175,296 | (202,670) |
| Accrued interest receivable | (8,295) | 1,447 |
| Accounts payable and accrued liabilities | (14,651) | 2,430 |
| Note receivable | 251,000 | (360,000) |
| Deferred contributions | <u>3,976,490</u> | <u>279,229</u> |
| | <u>4,867,401</u> | <u>(688,427)</u> |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Purchase of equipment | (7,689) | (1,683) |
| Purchase of term deposit | (923,483) | (889,328) |
| Proceeds of term deposit | <u>889,328</u> | <u>1,008,159</u> |
| INCREASE (DECREASE) IN CASH | <u>4,825,557</u> | <u>(931,279)</u> |
| CASH, beginning of year | <u>542,777</u> | <u>1,474,056</u> |
| CASH, end of year | <u>\$ 5,368,334</u> | <u>\$ 542,777</u> |

1. NATURE OF OPERATIONS

Calgary Homeless Foundation (The Foundation) was incorporated under the Alberta Societies Act on September 4, 1998. The Foundation is a not-for-profit organization and registered charity, and is exempt from income taxes under the Income Tax Act. The Foundation's stated objectives are to serve as a community partner in identifying the causes and solutions to homelessness; to develop plans, in conjunction with all aspects of the community, that will provide access to housing for the homeless in Calgary; to provide leadership and focus to address homelessness issues in Calgary and to raise such funds as may be necessary to achieve these objectives. The continued operations of the foundation are dependent on the on-going financial support of its sponsors.

2. CHANGE IN ACCOUNTING POLICY

On April 1, 2007, in accordance with the applicable transitional provisions, the Foundation adopted without restating prior periods, the recommendations of the CICA Handbook included in Section 3855, Financial Instruments - Recognition and Measurement, Section 3865, Hedges, and Section 3861, Financial Instruments - Disclosure and Presentation. Section 3855 and 3861 deal with the classifications, recognition, measurement, presentation and disclosure of financial instruments and non-financial derivatives in the financial statements. Section 3865 deals with the standards for when and how hedge accounting may be applied.

Adoption of these recommendations has the following impacts on the classification and measurement of the Foundation's financial instruments:

1. Cash and term deposits are classified as "held-for-trading". They are measured at fair value and changes in fair value are recognized in operations.
2. Accounts receivable, accrued interest receivable and note receivable are classified as "loans and receivables" and are measured at amortized cost, which is generally the amount on initial recognition less an allowance for doubtful accounts.
3. Accounts payable and accrued liabilities are classified as other financial liabilities and are measured at cost.

These changes had no impact at the time of initial adoption of recommendations on the opening balances.

3. SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared using the historical cost basis in accordance with Canadian generally accepted accounting principles. These financial statements have, in management's opinion, been properly prepared within the framework of the accounting policies summarized as follows:

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. By their nature, these estimates are subject to measurement uncertainty. The effect of changes in such estimates on the financial statements in future periods could be significant. Accounts specifically affected by estimates in these financial statements are accounts receivable, accrued interest receivable, note receivable, property, plant and equipment, accounts payable and accrued liabilities, and deferred contributions.

Cash

Cash consists of balances with Canadian financial institutions. The bank accounts bear interest at prime minus 2.5% which averaged 3.5% for the year.

Term deposits

Term deposits are accounted for as current assets as they can be redeemed at any time. Deposits with an initial maturity in excess of three months are not

classified as cash equivalents. Interest income on the deposits is accrued over the term of the deposit. The term deposit bears interest at prime minus 2.25%, which averaged 2.75% for the year, and matures on November 20, 2008.

Property, plant and equipment

Property, plant and equipment over five hundred dollars are recorded at cost and are amortized using the declining balance method at rates designed to amortize the cost of the property, plant and equipment over its estimated useful life. The annual amortization rates are as follows:

| | |
|-------------------------|-----|
| Furniture and equipment | 25% |
| Computer equipment | 50% |

In the year of acquisition, the assets are amortized at one-half of the normal rate. Software is expensed in the year of purchase.

Fund accounting

The Foundation follows the restricted fund method of accounting for contributions.

Assets, revenues and disbursements relating to funds received from the Provincial and Federal governments are shown in the Restricted Fund. Donations and related disbursements from private corporations and individuals that require a specific use have also been shown in the Restricted Fund.

Expenses are reconciled monthly to determine the breakdown between Federal and Community funding and then the appropriate transfer of funds between accounts is made to ensure that all funding sources are appropriately applied.

All other assets, liabilities, revenues and disbursements of the Foundation are shown in the General Fund.

Revenue recognition

Restricted contributions are recognized as revenue in the Restricted Fund, when receivable. Contributions received for a specific project for which no restricted fund has been set up, are recognized in the General Fund as revenue when the related disbursement is incurred.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted investment income is recognized as revenue of the General Fund in the year earned. Investment income earned on restricted funds is recorded as revenue in the Restricted Fund in the year earned.

Contributed services

Volunteers have contributed a variety of goods and services to assist the Foundation in carrying out its objectives. The fair value of such contributed goods and services cannot be reasonably estimated and therefore have not been recognized in these financial statements.

4. LOSS ON SALE OF MARKETABLE SECURITIES

During the year, shares in various companies were donated to the Foundation with a total fair value of \$2,605,663 on the date of receipt. These shares were sold for proceeds of \$2,502,807, leading to a non-cash loss of marketable securities of \$102,856 due to timing differences between the date of receipt and the date of sale of the securities.

5. NOTE RECEIVABLE

The note receivable at March 31, 2008 is due from the Oxford House Foundation of Canada, bears interest at 7.35%, and is unsecured. This note was repaid subsequent to year-end.

The note receivable at March 31, 2007 was non-interest bearing and was due from the John Howard Society. The note was repaid in July 2007.

| | 2008 | 2007 |
|-----------------------------------|------------|------------|
| John Howard Society | \$ - | \$ 360,000 |
| Oxford House Foundation of Canada | \$ 109,000 | \$ - |
| | \$ 109,000 | \$ 360,000 |

6. PROPERTY, PLANT AND EQUIPMENT

| | 2008 | | 2007 | |
|-------------------------|-----------|--------------------------|-----------|-----------|
| | Cost | Accumulated amortization | Net | Net |
| Furniture and equipment | \$ 14,567 | \$ 11,110 | \$ 3,457 | \$ 4,609 |
| Computer equipment | \$ 38,361 | \$ 29,136 | \$ 9,225 | \$ 9,305 |
| | \$ 52,928 | \$ 40,246 | \$ 12,682 | \$ 13,914 |

7. DEFERRED CONTRIBUTIONS

During the year, contributions of \$7,861,261 were received relating to several specified projects. Of this amount, \$3,884,771 was expensed on the related projects and this amount was moved to income. The rest of \$4,976,236 will be funded in the next year, and therefore the amounts are deferred at year-end. In the prior year, contributions of \$1,128,029 were received for various projects. Of this amount, \$848,800 was expensed in the prior year on the related projects and this amount was moved to income. There was \$999,746 remaining from the previous year that was deferred at the end of 2007.

| | 2008 | 2007 |
|-----------------------------------|--------------|------------|
| Opening balance | \$ 999,746 | \$ 720,517 |
| Proceeds received during the year | 7,861,261 | 1,128,029 |
| Expenditures made during the year | (3,884,771) | (848,800) |
| Closing balance | \$ 4,976,236 | \$ 999,746 |

8. RESTRICTED CASH

The Foundation has received grants from the Province of Alberta, Alberta Seniors Office and Deputy Minister and from the Federal Government. The agreement between the Foundation and the grantors require that the grants and accrued interest must be used exclusively for investment in capital projects or eligible expenses as determined by the grantor, (designed to alleviate the homeless problem in Calgary and the surrounding area).

The Foundation has also received donations from private donors. Certain of these donors have requested a report on which projects their donations have been applied to. These donations have therefore been segregated as donor restricted assets.

The Restricted Fund balance is comprised of the following closing balances:

| | 2008 | 2007 |
|-----------------------------|--------------|------------|
| Federal restricted funds | \$ 102,145 | \$ 45,318 |
| Provincial restricted funds | 2,159,398 | 386,729 |
| Donor restricted funds | 65,084 | 63,471 |
| | \$ 2,326,627 | \$ 495,518 |

9. APPROVED EXPENDITURES

Beyond the deferred contribution closing balance of \$4,976,236 in note 7 above, the Foundation has additional approved project disbursements to assist in reducing homelessness in Calgary. The unspent portion of the commitment at March 31, 2008 is as follows:

| | 2008 | 2007 |
|---|--------------|------------|
| Various provincial pilot projects (flow through funded) | \$ 2,272,000 | \$ - |
| Victory Outreach | - | 500,000 |
| | \$ 2,272,000 | \$ 500,000 |

There is \$485,912 of the provincial pilot commitment above included in note 7.

10. COMMITMENTS

The Foundation has entered into a lease agreement with the Government of Alberta for premises which expires on July 31, 2008. There is an option to renew for an additional three years at the option of the landlord. The consideration paid for the lease is \$1 per year.

Subsequent to year-end, the Foundation entered into a lease for additional office space which expires on April 30, 2011. The consideration paid for the lease is \$12,841 per month.

| | |
|------|------------|
| 2009 | \$ 141,248 |
| 2010 | \$ 154,089 |
| 2011 | \$ 154,089 |
| 2012 | \$ 12,842 |

11. RECENT ACCOUNTING PRONOUNCEMENTS

Recently the Accounting Standards Board (AcSB) approved new accounting recommendations which have not yet come into effect. The following is a summary of the new recommendations:

a) Going concern

For fiscal years beginning on or after January 1, 2008 the AcSB issued recommendations for assessing and disclosing an entity's ability to continue as a going concern. Section 1400 of the CICA Handbook (which was announced in June 2007) requires management to assess their ability to continue as a going concern.

b) Capital disclosures

The AcSB have issued Section 1535 with an effective date for periods commencing on or after October 1, 2007. This standard will require the Foundation to make disclosures regarding:

- the Foundation's objectives, policies and processes for managing capital;
- quantitative data about what the Foundation regards as capital;
- whether the Foundation had complied with any capital requirements; and
- if it has not complied, the consequences of such non-compliance.

Management are currently reviewing the impact that these pronouncements will have on the Foundation's financial statements.

c) Financial instruments disclosure and presentation

In December 2006, the AcSB issued Section 3862, "Financial Instruments - Disclosure", and Section 3863, "Financial Instruments - Presentation". Section 3862 requires enhanced disclosure on the nature and extent of financial instrument risks and how an entity manages those risks. Section 3863 carries forward the existing presentation requirements and provides additional guidance for the classification of financial instruments. These sections are effective for fiscal periods beginning on or after October 1, 2007. This new requirement is for disclosure only and will not impact the financial results of the Foundation.

12. ECONOMIC DEPENDENCE

The Foundation received \$6,367,636 (2007 - \$4,358,589), which represents 90% (2007 - 80%) of its revenue, from the Federal and Provincial governments.

13. FINANCIAL INSTRUMENTS

Financial instruments consist of recorded amounts of cash, accounts receivable, term deposits, note receivable and accrued interest receivable, which will result in future cash receipts, as well as accounts payable and accrued liabilities which will result in future cash outlays.

It is management's opinion that the Foundation is not exposed to significant interest, currency or credit risk arising from these financial instruments. The fair values of these financial instruments approximate their carrying values, except for the note receivable from the prior year which had a carrying value less than its fair value because it was non-interest bearing.

**BOARD OF
DIRECTORS
2007/2008**



Robert Baldauf
Meyers Norris
Penny LLP



Trish Cameron



Co-Chair
George Coppus
CCS Incite Inc.



**Stephanie
Felesky**



Kevin Gregor
Hamilton Hall
Soles Ray &
Berndtson Inc.



Glen Gurr
Gurr & Company
Insurance Inc.



Bill Kilbourne



Madeleine King
Alderman,
City of Calgary



Sam Kolias
Boardwalk
Equities Inc.



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